BUSINESS PERCENTAGE TIP-SHEET

Please use the following formula to easily determine your Business Percentage. Remember, you can also determine your business percentage by looking at your Form 8829, line 7 from your most recent tax return.

Business percentage is determined by multiplying your Time Percentage and Space Percentage. This form is for convenience only and is not required to be returned to the Association for Child Development.

SPACE PERCENTAGE:

1. Determine how many rooms are in your home. ___________
2. Determine how many rooms in your home are used for business. ___________
3. Divide Line 2 by Line 1 to determine your space percentage. ________% Space Percentage

TIME PERCENTAGE:

4. Determine how many hours are worked in a day. ___________
5. Determine how many days are worked in a week. ___________
6. Determine how many weeks are worked in a year. ___________
7. Multiply Line 4, Line 5 and Line 6 together. ___________
8. Divide Line 7 by 8,760. ________% Time Percentage

BUSINESS PERCENTAGE:

Multiply your Space Percentage and your Time Percentage to calculate your Business Percentage. This amount is used to determine your expenses for an in-direct expenditure. ________% Business percentage

*Educating parents and caregivers about nutrition to promote the development of children and establish healthy eating habits to last a lifetime.*

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